

City of Gatesville – Taxpayer Impact Statement

(Required under Texas Government Code §551 as amended by HB 1522, effective September 1, 2025)

This notice informs taxpayers of the potential impact of the proposed budget and tax rate for Fiscal Year 2025–26, comparing what would be paid under the no-new-revenue tax rate versus the proposed tax rate.

1. Average Taxable Homestead Value

Prior Year (FY 2024–25)	174,767
Current Year (FY 2025–26)	183,784

2. Tax Rates

No-New-Revenue Tax Rate (FY 2025–26)	0.544942 per \$100 valuation
Proposed Tax Rate (FY 2025–26)	0.560000 per \$100 valuation

3. Estimated Annual Tax Bill Comparison

Scenario	Tax Rate	Estimated Tax Bill	Difference from No-New-Revenue
Prior Year (FY 2024–25)	0.560000	979	22
No-New-Revenue (FY 2025–26)	0.544942	1,001	-
Proposed Budget (FY 2025–26)	0.560000	1,029	28

Summary

If the City of Gatesville adopts the proposed tax rate of \$0.56000 per \$100 valuation, the average homestead owner would pay approximately \$28 more annually compared to the no-new-revenue tax rate. This increase supports continued city services and infrastructure investments.